



**PENHALLOW ASSOCIATES LIMITED**  
**A Financial Knowledge Company**



## **An Introduction to the Foreign Exchange Markets**

**Virtual Learning or Classroom Training**

**Duration 1 Hour.**

**Course Price: On Request**

**Location: (UK) For Virtual Learning Live Environment via Video Communication. *To book, or, require more information. Please contact Alan Penhallow; e-mail: [alanp@penassco.co.uk](mailto:alanp@penassco.co.uk)***

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***This programme may be of interest to your colleagues.***

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### **Course Overview**

Foreign Exchange is a global decentralized Over-the-Counter (OTC) Market which is the deepest & most liquid of any Market today, across all Asset Classes. While anyone can - & does - participate, what matters is are you a price taker or a price maker? Are you participating to facilitate a transaction, or purely in the pursuit of profit?

- Geography of the Liquidity in the market
- Purchasing Power Parity. The Big Mac Index
- Spot vs Forward Foreign Exchange
- How do you forecast Currency movements?
- FX - Is it all a zero-sum game? Can it be considered as an Asset Class?
- Most popular Currency Pairs

## **Learning Outcomes**

While everyone can participate in the Foreign Exchange Market at some point, (think Airport Bureau de Change) not everyone fully appreciates the scale of this Market & how the wide range of participants engage with it. The numbers may surprise you.

## **Trainer Profile**



### **Paul Meadows**

Paul has fifteen years Investment experience through various Front Office roles on the Buy side of the Markets in the UK - Trader, Global Equities Research Head & Portfolio Manager. He has knowledge of working in both Institutional & High Net Worth Private Client environments with the likes of Royal Insurance & Lloyds Private Bank

He has been designing & delivering both Public & in-house Financial Markets Training programmes worldwide since 2000, initially with the in-house tailored training arm of Euromoney, DC Gardner & has been the Managing Director of Chadley House Training since 2004. Clients range from Investment Banks (Citi, Deutsche Bank), Private Banks (Hoare & Co), Fund Managers (Blackrock, Axa IM), Sovereign Wealth Funds (Kuwait Investment Authority), Regulators (from London, Mongolia, Angola & Tanzania), Exchanges (London, Nigeria), Hedge Funds (Brevan Howard, Man Group).

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